

# GEYSER MAINTENANCE PLAN September 2020

## PLAN OBJECTIVE AND STRATEGY

Geysers are an essential part of our daily lives and unfortunately they wear out over time and will at some point fail without warning, the geyser will then need to be replaced or repaired.

New regulations for geysers have been introduced resulting in increased costs and a potential shortfall in cover where upgrades are needed in order to become compliant.

Using our industry expertise and buying power we are pleased to introduce our Geyser Maintenance Plan.

The Geyser Maintenance Plan covers all excesses with regards to geyser replacement and geyser repairs.

#### WHY SHOULD YOU CHOOSE THIS PLAN?

- Low monthly fee from only R35 per unit incl. VAT.
- Dedicated 24 hr contact centre.
- Geyser replacement/repair and excesses are covered by the plan.
- Conventional, Gas and Solar geysers are covered.
- All invoices are paid in full, irrespective of policy limits.

#### **PLAN INFORMATION**

Portfolio Manager: National Real Estate Pty Ltd

Plan Inception Date: November 2006

Payment frequency: Daily

#### **STANDARD GEYSER EXCESSES \***

Replacement

Resultant damage following replacement

Repair

Resultant damage following repair

Water damage to laminated and wooden floors

\*Excess may vary per individual policy

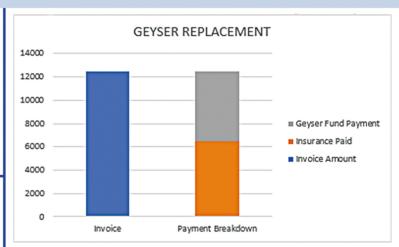
R1,500.00

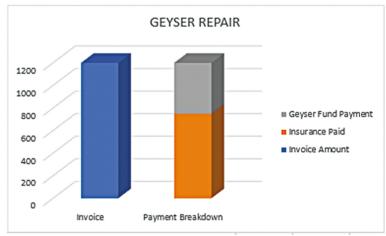
R 500.00

R 250.00

R 500.00

10% of claim minimum R2,500.00 cumulative to resultant damage excess





#### **GENERAL INFO**

National Real Estate specialises in Commercial Insurance which includes Factories, Office Blocks, Sectional and Full Title complexes. A dedicated broker with experience in Property Insurance will be assigned to your portfolio to ensure that the necessary cover is in place at all times.

#### WHO CAN APPLY

All individuals, Sectional Title Schemes, Share blocks,
Homeowners Associations, Retirement Villages, Corporate/
Office blocks and Office parks.

### **FEE STRUCTURE**

Please contact us in order for us to do a full risk assessment.

Full geyser replacement value payout irrespective of policy limit.



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